



## Financial Reporting Policy

### **Purpose**

In order to ensure that ASDF's finances are reviewed on a regular basis, the Finance Committee recommends there be a Financial Reporting Policy.

### **Policy**

- The Finance Committee recommends that the YTD Operating Summary be presented to the Finance Committee and full Board on a quarterly basis.
- After year end, the final annual financial statements, reviewed by ASDF's auditor, will be presented to the Finance Committee and Full Board.
- Operating Summary: presents income, expenses and the change in cash of the Foundation compared with budgeted amounts and the prior year for year-to-date activity.

Approved 2/4/16